GOVERNMENT OF INDIA
DEFENCE
LOK SABHA

UNSTARRED QUESTION NO:2831
ANSWERED ON:01.08.2002
SAILORS PROVIDENT FUNDS
KANTI SINGH;RAGHUVANSH PRASAD SINGH

Will the Minister of DEFENCE be pleased to state:

(a) whether the Indian Sailors Provident Funds are being maintained by the Defence organisations;

(b) whether attention of the Government has been drawn wherein almost Rs. 100 crores have been lost in the gilt scam of about 26000 Indian Sailors Provident Fund saving;

(c) if so, whether this matter has been investigated by the Government;

(d) if so, the details and the outcome thereof;

(e) if not, whether the Government propose to investigate the matter; and

(f) if not, the reasons therefor?

Answer

MINISTER OF DEFENCE (SHRI GEORGE FERNANDES)

(a) No, Sir. There is no fund by name `Indian Sailors Provident Funds` maintained by the Defence OrganisationsSubscriptions to the Provident Fund of the Sailors of the Indian Navy is credited to the Armed Forces Public Provident Fund which is common to the three Services.

(b) to (f): The issue raised in part (b) of the Question does not pertain to the Indian Navy.As such, parts (c) to (f) of the Question do not arise.